



April 24, 2026

To whom it may concern:

Company name: Nippon Sharyo, Ltd.  
Representative: Mamoru Tanaka, President and Chief  
Executive Officer  
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### Notice Concerning Dividends of Surplus

Nippon Sharyo, Ltd. (the “Company”) hereby announces that its Board of Directors, at its meeting held on April 24, 2026, has resolved to pay dividends of surplus to shareholders of record as of March 31, 2026, as stated below.

This matter will be proposed to the 197th Annual General Meeting of Shareholders of the Company scheduled to be held on June 26, 2026.

#### 1. Details of dividends

	Determined amount of dividends	Latest dividend forecast (Announced on January 30, 2026)	Actual dividends in the previous fiscal year (FYE March 2025)
Record date	March 31, 2026	Same as on the left	March 31, 2025
Dividend per share	25 yen	20 yen	20 yen
Total amount of dividends	360 million yen	—	288 million yen
Effective date	June 29, 2026	—	June 30, 2025
Source of dividends	Retained earnings	—	Retained earnings

#### 2. Reason

Based on its basic policy of long-term and stable dividend payment, the Company determines the amount of dividends in comprehensive consideration of the trend of its financial results, its financial condition, and the enhancement of its internal reserves in preparation for future business expansion, among other things.

The Company has decided to increase the amount of year-end dividend for the fiscal year ended March 31, 2026 to 25 yen per share, an increase of 5 yen from its latest dividend forecast, under this policy and reflecting financial results that performed more strongly than expected.

\* Our dividend forecast for the fiscal year ending March 31, 2027 is as follows:

	Annual dividend		
Record date	Second quarter-end	Fiscal year-end	Total
FYE March 2027 (forecast)	25 yen	25 yen	50 yen

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