



May 20, 2026

To whom it may concern:

Company name: Nippon Sharyo, Ltd.  
Representative: Mamoru Tanaka, President and Chief  
Executive Officer  
Code: 7102, TSE Prime / NSE Premier)  
Inquiries: Shigeru Araki, Executive Officer and  
General Manager of General Affairs  
Department  
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## **Notice of Changes in Representative Directors, Officers, and Executive Officers**

Nippon Sharyo, Ltd. (the “Company”) hereby announces that its Board of Directors, at its meeting held today, approved changes in the Company’s representative directors, officers, and executive officers as outlined below.

The election of directors and Audit & Supervisory Board members will be proposed to the 197th Annual General Meeting of Shareholders (June 26), and changes in representative directors and others will be formally determined at the Board of Directors meeting to be held after the General Meeting of Shareholders.

### **1. Change of Representative Director (scheduled for June 26, 2026)**

1) Reason for Change

The Company intends to change its management structure.

2) Details of Change

(1) Retiring Representative Director

Name: Michikazu Fukaya

Current position: Representative Director, Senior Managing Director

### **2. Changes of Officers (scheduled for June 26, 2026)**

1) New Director Candidate

Yasushi Fukuizumi (current position) Audit & Supervisory Board Member

\*Mr. Yasushi Fukuizumi is a candidate for Outside Director.

2) Retiring Director

Akira Nishihata (current position) Director

3) New Audit & Supervisory Board Member Candidate

Taiji Mizuno (current affiliation) Lawyer

\*Mr. Taiji Mizuno is a candidate for Outside Audit & Supervisory Board Member.

- 4) Retiring Audit & Supervisory Board Member  
Yasushi Fukuizumi (current position) Audit & Supervisory Board Member  
〔To be appointed as Director of the Company〕

**3. Changes of Executive Officers (scheduled for June 26, 2026)**

1) New Executive Officers

Executive Officer Kenichi Nagata  
(current position) General Manager of Digital Promotion Section of  
Strategic Planning Department of Business Administrative

Executive Officer Shinji Anaguchi  
(current affiliation) Central Japan Railway Company

Executive Officer Hiroshi Kojima  
(current position) General Manager of Construction Department of  
Transportation Equipment & Infrastructure Division

2) Retiring Executive Officer

Shigeru Araki  
(current position) Executive Officer, and General Manager of General Affairs Department

\* Effective June 26, the division of responsibilities of directors and Audit & Supervisory Board members will be as shown in Annex 1.

\* Effective June 26, the division of responsibilities of executive officers will be as shown in Annex 2.

**Division of Responsibilities of Directors and Audit & Supervisory Board Members**

Effective June 26, 2026

## Directors (7 members)

|  |                   |  |
|--|-------------------|--|
| Representative Director<br>Director, President and CEO | Mamoru Tanaka     |  |
| Senior Managing Director                               | Michikazu Fukaya  | Division Chief & General Manager of<br>Corporate Planning and Strategy Division,<br>In charge of compliance  |
| Managing Director                                      | Yuichi Ahiko      | Division Chief & General Manager of<br>Rolling Stock Division and Unit Chief &<br>General Manager of Business Administrative<br>Unit of Rolling Stock Division |
| Managing Director                                      | Nobuyuki Tomida   | Division Chief & General Manager of<br>Construction Equipment Division   |
| Outside Director                                       | Atsushi Niimi     |  |
| Outside Director                                       | Michiko Kato      |  |
| Outside Director                                       | Yasushi Fukuizumi |  |

## Audit &amp; Supervisory Board Members (4 members)

|  |                 |
|--|-----------------|
| Standing Outside Audit &<br>Supervisory Board Member | Motoji Ueda     |
| Standing Audit &<br>Supervisory Board Member         | Toshiro Hiraiwa |
| Outside Audit &<br>Supervisory Board Member          | Taiji Mizuno    |
| Audit & Supervisory Board<br>Member                  | Shunichi Usui   |

### Division of Responsibilities of Executive Officers

Effective June 26, 2026

Executive Officers (12 members)

|                            |                   |   |
|----------------------------|-------------------|---|
| Managing Executive Officer | Hiroshi Oshima    | Division Chief & General Manager of Engineering Division  |
| Executive Officer          | Masashi Kido      | Deputy Chief & General Manager of Corporate Planning and Strategy Division, General Manager of Corporate Planning Department, In charge of Investment Planning Department (*), Accounting and Finance Department, and Material Department (*) |
| Executive Officer          | Atsushi Hashimoto | In charge of Digital Promotion Department (*), Future Innovation Division (*), Quality Management Department, Safety, Health and Environment Department, and Information Systems Department   |
| Executive Officer          | Kenichi Nagata    | General Manager of Digital Promotion Department (*) and General Manager of Digital Promotion Department of Business Administrative Unit of Rolling Stock Division   |
| Executive Officer          | Shinji Anaguchi   | General Manager of General Affairs Department,<br>In charge of Personnel Department   |
| Executive Officer          | Toshihiko Nishio  | General Manager of Safety, Health and Environment Department  |

|                   |                 |   |
|-------------------|-----------------|---|
| Executive Officer | Kazuyoshi Oishi | Deputy Chief & General Manager of Rolling Stock Division and Unit Chief & General Manager of Production Management Unit of Rolling Stock Division<br>In charge of overseas business |
| Executive Officer | Yuji Sugiyama   | Deputy Chief & General Manager of Rolling Stock Division and Unit Chief & General Manager of Domestic Sales Unit of Rolling Stock Division  |
| Executive Officer | Masayuki Kono   | Deputy Chief & General Manager of Construction Equipment Division and General Manager of Administrative Department of Construction Equipment Division                               |
| Executive Officer | Ken Kuriyama    | Deputy Chief & General Manager of Construction Equipment Division and General Manager of Overseas Business Department of Construction Equipment Division                            |
| Executive Officer | Kenji Oguchi    | Division Chief & General Manager of Transportation Equipment & Infrastructure Division  |
| Executive Officer | Hiroshi Kojima  | Deputy Chief & General Manager of Transportation Equipment & Infrastructure Division (in charge of infrastructure)  |

\*Effective July 1, 2026

(Reference)

The Company will make the following organizational changes effective July 1, 2026.

- At the headquarters, renaming the Research and Development Division to the Future Innovation Division, and the Procurement and Facilities Department to the Material Department, and newly establishing the Digital Promotion Department.
- Reorganizing the Corporate Planning and Strategy Division to newly establish the Investment Planning Department.